

RESIDENTIAL SUB-DIVISION AND PUBLIC OPEN SPACE: WHAT ARE CASH-IN-LIEU FUNDS?



Residential subdivision applications over a certain number of lots are required to provide a contribution of 10% of the land for **Public Open Space**.

In some instances this allocation of space may not be functional and usable, and in turn, the State and Local government will seek from the developer a **cash-in-lieu** payment. That is, cash paid in lieu of land provided.



This **cash-in-lieu** is paid into a specific Local Government trust, and these funds must be spent on **Public Open Spaces** within the locality in which the funds were obtained.

There is set criteria, that these funds can be spent on. **Nature never closes, we want to embrace the natural benefits of public parks and green spaces for our current and future communities.**



For the **cash-in-lieu** funds to be approved for use, the local government will engage with the community and submit a request to the Minister for Planning, which in turn, must be approved before any investment or development can proceed.